Le Moyne College Defined Contribution Retirement Plan

Summary of
Plan Services and Costs

May 19, 2012

This summary provides important information to assist you in making decisions related to your participation in the Le Moyne College Defined Contribution Retirement Plan**.** Your participation in the plan is the first step to ensuring adequate retirement income. Although no action is required at this time, please review this information and refer to it when managing your account.

Your plan allows you to direct how contributions are invested. When making investment decisions, you should keep in mind how long you have until retirement, your tolerance for risk, how this retirement plan fits into your overall financial goals, and the impact of fees.

Right to Direct Investments

You may specify how your future contributions to the plan are directed or make changes to existing investments in your plan as described in the Summary Plan Document. These changes can be made:

1. Online by visiting tiaa-cref.org
2. By phone at 800 842-2252 available Monday – Friday 8 am to 10 pm and Saturday, 9 am to 6 pm (ET).

Restrictions

Changes to how future contributions are directed take place on the payroll period following the receipt. Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00 PM ET. Refer to the Investment Options Comparative Chart for investment specific restrictions.

Additional Rights and Privileges

Certain investments that you may hold may give you the opportunity to vote on proposals or exchange your investments. If and when such opportunities arise, you will receive a notice with the instructions on how to take advantage of what is being offered.

Investment Options

A variety of investment options are available for your use in the plan. These investments were carefully selected and are monitored on a regular basis. A current list of investment options and detailed descriptions of each one is available online at www.tiaa-cref.org/planinvestmentoptions**,** enter your plan ID, 150566, and you'll be directed to plan and investment information. The investment options available as of the date of this summary

include:

- CREF Bond Market Account
- CREF Equity Index Account
- CREF Global Equities Account
- CREF Growth Account
- CREF Inflation-Linked Bond Account
- CREF Money Market Account
- CREF Social Choice Account
- CREF Stock Account
- TIAA Access Account - T. Rowe Price Institutional Large-Cap Growth Fund Level 3
- TIAA Access Account - TIAA-CREF Bond Plus Fund Level 3
- TIAA Access Account - TIAA-CREF Equity Index Fund Level 3
- TIAA Access Account - TIAA-CREF Growth & Income Fund Level 3
- TIAA Access Account - TIAA-CREF High-Yield Fund Level 3
- TIAA Access Account - TIAA-CREF International Equity Fund Level 3
- TIAA Access Account - TIAA-CREF International Equity Index Fund Level 3
- TIAA Access Account - TIAA-CREF Large-Cap Growth Fund Level 3
- TIAA Access Account - TIAA-CREF Large-Cap Growth Index Fund Level 3
- TIAA Access Account - TIAA-CREF Large-Cap Value Fund Level 3
- TIAA Access Account - TIAA-CREF Large-Cap Value Index Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2010 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2015 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2020 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2025 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2030 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2035 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2040 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2045 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle 2050 Fund Level 3
- TIAA Access Account - TIAA-CREF Lifecycle Retirement Income Fund Level 3
- TIAA Access Account - TIAA-CREF Mid-Cap Growth Fund Level 3
- TIAA Access Account - TIAA-CREF Mid-Cap Value Fund Level 3
- TIAA Access Account - TIAA-CREF Real Estate Securities Fund Level 3
- TIAA Access Account - TIAA-CREF S&P 500 Index Fund Level 3
- TIAA Access Account - TIAA-CREF Short-Term Bond Fund Level 3
- TIAA Access Account - TIAA-CREF Small-Cap Blend Index Fund Level 3
- TIAA Access Account - TIAA-CREF Small-Cap Equity Fund Level 3
- TIAA Access Account - TIAA-CREF Social Choice Equity Fund Level 3
- TIAA Access Account - Western Asset Core Plus Bond Portfolio Level 3
- TIAA Real Estate Account
- TIAA Traditional Annuity

Cost of Plan Services

There are three categories of services provided to your plan:

Your Statement of Plan Services and Costs

1. **General Administrative Services**. These are required to operate the plan as a whole and you share in the cost of these services.

2. **Specific Investment Services**. These are associated with each plan investment offered within your plan. You pay the cost associated with only those investments that you actually use.

3. **Personalized Services**. These are services that you specifically request and you pay for directly if and when you use them.

General Administrative Services

General administrative services consist of recordkeeping, regulatory compliance and other required services. These costs are allocated to each participant in a uniform way.

Your plan has no administrative expenses paid to TIAA-CREF.

Specific Investment Services

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each plan designated investment is available online at www.tiaa-cref.org/planinvestmentoptions**,** enter your plan ID, 150566, and you'll be directed to plan and investment information.

Personalized Services

Personalized services provide access to a number of plan features and investments that you pay for, only if you use them. The personalized services used most often are:

• Retirement Plan Loan	The cost to you based upon the difference between what you earn on collateral and what you pay in interest
• Qualified domestic relations orders	No Charge
• Sales charge for certain investments	None
• Purchase, Withdrawal, and Redemption fees for certain investments	Varies see prospectus

A prospectus for each TIAA-CREF investment offered within the plan is available online at www.tiaa-cref.org/planinvestmentoptions**,** enter your plan ID, 150566, and you'll be directed to plan and investment information.

Mutual funds are offered through your plan sponsor's retirement plan. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your pension plan. If included, the sales charges would have reduced the performance as quoted.

There are inherent risks in investing in mutual funds including loss of principal.

Please read the prospectus and carefully consider the investment objectives, risks, charges and expenses before investing.

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