

Federal Direct Loan Worksheet 2014/2015
For Grad and Part-time Students
Spring 2015
Financial Aid Phone (315) 445-4400, Fax (315) 445-4182
financialaid@lemoyne.edu

Note: A minimum of 6 credit hours (towards a degree/certification) per semester is required to use a Federal Direct Loan.

Name _____ Social Security # _____

Address _____
 Street City State Zip

Phone # _____ Home / Cell / Work Email Address _____

Degree/Certification Program _____ Date of Birth _____

Matriculation Status _____ Estimated Degree Date _____
 Yes Conditionally

Total Tuition Reimbursement (from an employer or other outside resource) \$ _____

Undergraduate _____ Graduate _____

Undergraduate students - If we cannot certify your full loan request with Subsidized Stafford funds, would you like to use Unsubsidized funds to cover the difference? _____

Yes No

Graduate students – All loans will be Unsubsidized only.

How much do you need to borrow?

The maximum you can borrow for this semester is tuition plus \$4500 for additional expenses.

This maximum may be affected by the Federal Direct Loan limits for your degree program.

Please note that the lender withholds 1.072 % (subject to change) of your loan request for origination and default fees.

STEP 1: _____ X \$ _____ = \$ _____
 Number of credit hours Cost per credit Total tuition billed
 (MST / MEd - \$663 MBA - \$755)
 (Undergrad / Certification - \$637)

STEP 2: \$ _____ + \$4,500 = \$ _____
 Tuition billed (Additional expenses) Maximum amount you *can* borrow
 (as calculated in STEP 1) (within annual federal limits)

STEP 3: Total amount you *want* to borrow \$ _____
 (Remember: 1.072 % less will arrive on your account)

Office Use Only:

Cost of Education _____ Grade Level _____ Subsidized Amount \$ _____

EFC _____ NSLDS Sub _____ Unsubsidized Amount \$ _____

Employer _____ NSLDS Unsub _____ Entered on AIDE _____

Pell / Tap _____ Total _____