

Return of Title IV (Federal) Funds Policy

If a student withdraws or takes a leave of absence during a semester, their institutional charges may be reduced based on their official date of withdrawal/leave of absence. To view the College's tuition refund policies, visit [Undergraduate Refund Policy](#) or [Graduate Refund Policy](#). Le Moyne grants and scholarships are reduced in accordance with our tuition refund policy.

Students who have received Title federal funds (such as a Pell Grant, SEOG Grant, TEACH Grant, Federal Direct Subsidized/Unsubsidized Loans, Federal PLUS loans) and withdraw or take a leave of absence prior to completing 60% of a semester are subject to the Return of Title IV Funds policy. The Financial Aid Office will use the federal formula to calculate the amount of aid a student has "earned" based on their official date of withdrawal/leave of absence. Any "unearned" federal funds will be refunded back to the federal programs in the following order:

1. Unsubsidized Direct Loan
2. Subsidized Direct Loan
3. Perkins Loan
4. Direct Graduate PLUS Loan
5. Direct Parent PLUS Loan
6. Pell Grant
7. SEOG Grant
8. TEACH Grant
9. Iraq and Afghanistan Service Grant

Once all required adjustments are made to the student's account, the student will be notified by email of any resulting balance owed to the College.

Prior to withdrawing or taking a leave of absence, a student should contact the Financial Aid Office to review how this change may impact their financial aid for the current and future semesters.